

**Treasurer's report for the year to 31<sup>st</sup> January 2018**

The financial year closed with a club income of £37.8K and expenditure of £45.5K, resulting in a deficit of £7.7K and a closing year bank balance of £94.13K.

The annual accounts detail the club's income and expenditure for the year up to 31<sup>st</sup> January 2018 against 2017 comparable figures.

In reviewing the 2017 expenditure and income, some of the key highlighted items are as follows:

- Subscription income came in at £33.8K, a very small decrease from the previous year. The mix of members has changed, with a reduction in the number of juniors, compensated by a small increase in the adult/mid-week membership.
- In relation to other income:
  - Defibrillator donation & fund raised £630
  - Christmas Party raised £225
  - Floodlight tokens sales raised £1099, up £300 on the previous year.
- The significant expenditure in 2017 on building/courts related to the installation of new lighting on Court 5 (£19.K), cutting back trees (£4.6K), Club House refurbishment (£4.6K)
- The cost of extra hours delivered by Tim (Groundsman) in maintaining the upkeep of courts/club grounds, resulted in an extra £0.6K expenditure.

For the new financial year subscriptions as agreed by the Committee are as follows:

Category	Subs 2017	Subs 2018
Adults 7 day	245	245
Adult 7 day Couples	400	445
Mid-Week	150	150
Mid-Week Couples	250	275
Young Adult	65	65
Non Playing Member	15	15
Student Vacation	65	65
7 Day Intermediate	175	175
7 Day Intermediate Couple	300	325
Juniors 10 and under	35	40
Juniors 11 - 17	55	60
Parent Member	50	50

Finally, after serving on the Committee last year as Treasurer I am standing down from the Committee. I'm pleased to announce John Barlow has agreed to take over the role as Treasurer.

**Foggy Dessillas - WLTC Treasurer, March 2018**