

**Treasurer's report for the financial year ending 31 January 2020**

WLTC commenced the financial year with a bank balance of £34,167. The most significant spend of the year (£9,775) has been the repayment of the first instalment of Members Loans which enabled the refurbishment of Courts One and Two. There will be further repayments made in 2020 and 2021. It should also be noted that the Susan Pettinger Memorial American Tournament held in August raised £400 for a donation to 'Breast Cancer Now' and £200 for the WLTC Defibrillator Fund.

Our membership subscription income of £36,506 exceeded the target of £34,850 and savings were made on waste recovery and tree cutting. Our Honorary Secretary terminated the contract with our previous refuse collection service provider on 31 March 2019 and commenced a new contract with a local provider, which has reduced the expenditure of £1,542 in 2018 to £231 for the current financial year. During 2019 our Groundsman has undertaken tree and hedge cutting work, although some of our larger trees will require the attention of an external service provider.

The financial year ended on 31 January 2020 with the Club making a surplus of £10,237, which is a trend we will need to maintain to meet future projected capital expenditure costs in 2023 and 2024. This has left us with a bank balance of £44,404, as at 1 February.

I have accordingly recommended to the Committee that we maintain our 2020 subscription fees at the 2019 levels:

| Category                  | Subs 2019 | Subs 2020 |
|---------------------------|-----------|-----------|
| 7 day Full Member         | 250       | 250       |
| 7 day Full Couples        | 450       | 450       |
| Mid-Week                  | 155       | 155       |
| Mid-Week Couples          | 280       | 280       |
| Young Adult               | 70        | 70        |
| Non Playing Member        | 15        | 15        |
| 7 Day Intermediate        | 180       | 180       |
| 7 Day Intermediate Couple | 330       | 330       |
| Juniors 10 and under      | 45        | 45        |
| Juniors 11 - 17           | 65        | 65        |
| Parent Member             | 55        | 55        |

**John Barlow**  
**Treasurer**  
**9 March 2020**